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| 26th Feb – 5th Mar 2021Weekly Media Watch  *A weekly round-up of news coverage* |

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| **Metropol TV: 02-03-2021 Time| 21:21:35**  **AAR goes Digital:** Medical underwriter AAR Insurance Kenya has revamped its digital suite with the launch of a mobile app as part of its strategy to become a branchless and paperless insurer. The AAR Mobile App, downloadable on the Android Play Store and Apple Play Store, will enable customers, agents and service providers to perform transactions on mobile on a self-service mode thus cutting the need for face-to-face interactions with company staff and agents. [**Download Video**](https://www.sendspace.com/pro/z5sy1z)  **KTN News: 02-03-2021 Time| 15:18:28**  **Britam retrenchments**: Senior staff at insurance providers and financial services firm Britam Holdings are worried a lot. This is after the firm announced that it will lay off some of its workers as part of new organization structure that is currently being  implemented. [**Download Video**](https://www.sendspace.com/pro/721z31)  **Citizen TV: 02-03-2021 Time| 09:45:28**  **Britam Layoffs:** Britam Holdings has announced a new reorganizational structure in its business. The process the listed firm says will lead to redundancies as it will result in elimination of some roles. Affected employees are expected to exit the business under a Voluntary Early Retirement program. The reorganization of firm’s operations is the result of a business strategy review spearheaded by the board, for the period 2021- 2025. The process is expected to conclude at the end of May 2021. [**Download Video**](https://www.sendspace.com/pro/gtoltw)  **Business Daily**   |  |  |  | | --- | --- | --- | | |  |  | | --- | --- | | cid:image015.jpg@01D711D6.01086580 | **Britam vets executives afresh amid layoff of up to 138 staff:** Insurance group Britam Holdings is moving to implement the restructuring of its top executive team, with individuals being assessed for redeployment to other roles or exit under a voluntary early retirement (VER) plan. Sources familiar with the matter said the long-serving executives started attending the interviews yesterday. According to leaked documents, the Nairobi Securities Exchange-listed firm has targeted 10 positions in the upcoming shake-up. [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614913333.16.jpg)  **Britam cuts up to 138 jobs after exit of CEO Insurance group:** Britam Holdings is set to retrench up to 130 employees, mostly in its Kenyan operations in a process that could cost it up to Sh700 million. This is the second wave of layoffs at the company, which spent Sh664 million to let go of 110 employees in 2018.  [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614914017.18.jpg)  **Sanlam issues profit warning on Covid-19 challenges:** Sanlam Kenya has issued a profit warning for the year ended December, citing negative currency movements and the impact of the Covid-19 pandemic on the value of its assets. The Nairobi Securities Exchange-listed firm had already made a net loss of Sh99.1 million in the half year ended June on the back of higher expenses and payouts of policyholder benefits. The insurer had posted a net profit of Sh114.3 million in the previous year ended December 2019**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614813732.19.jpg)  **Patients to seek state nod for treatment abroad in Bill:** Doctors will not refer patients for treatment abroad without consulting the government if President Uhuru Kenyatta signs into law a Bill that sailed through Parliament on Tuesday. The proposed law requires Health Cabinet secretary to seek the input of the body responsible for the registration and licensing of medical practitioners and dentist as well as the National Hospital Insurance Fund (NHIF). [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614814560.16.jpg)  **Chamas ought to embrace medical insurance:** A new century came and it did with a proliferation of insurance companies. More so, businesses realized the importance of having their employees on some kind of medical cover. According to the 2017 Association of Kenya Insurers (AKI) report, the overall insurance penetration in Kenya in 2017 dropped to 2.71 per cent from 2.75 per cent in 2016**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614574803.15.jpg)  **How Rotich diverted sh11 billion for Arror dam:** Court filings by Director of Public Prosecutions Noordin Haji show that Mr Rotich facilitated direct payment of the amount to Italy's SACE Insurance contrary to the law, which requires that all payments are processed through the consolidated account in Kenya**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614578487.17.jpg) | |   **Daily Nation**   |  |  | | --- | --- | | cid:image017.jpg@01D711D6.01086580 | **Managing Director- CIC Life Assurance Co. Ltd:** The CIC insurance company is seeking to hire a Managing Director in order to execute and sustain its growth.[**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614913728.17.jpg)  **INSURANCE AWARDS 2020**: The Think Business awards of 2020 was held  and Minet Insurance scooped some major awards**.** [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614912886.16.jpg)  **Relief for elderly patients in Sh6,000 medical cover:** Up to 750 elderly people who had registered in the NHIF scheme have started receiving affordable health services**.** [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614912466.19.jpg)  **NOTICE OF INTENTION:** Liberty group issues a Public announcement giving a notice of intention.[**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614916549.10.png)  **Let insurers fund the jab:** Medical insurance companies went through very happy months of March and June last year. When the initial Covid-19 cases were reported in Kenya, many Kenyans shield away from hospitals.[**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614736755.17.jpg)  **Hope for cancer patients as NHIF approves county hospital:** Cancer patients under the National Health Insurance Fund (NHIF) in the county will soon have their treatment covered after the provider accredited the Moi County Referral Hospital in Voi**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614736534.17.jpg)  **Improve health in institutions:** The government should do something to ensure the health facilities in institutions of higher learning function effectively. Due to the incompetency in the public health facilities and clinics within the institutions from arrogant health workers to lack of adequate medical equipment's and drugs-most students prefer to go to private medical facilities outside despite the higher cost.  Some of the health facilities do not accept insurance, necessitating the need for other alternative forms of payments. [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614580451.16.jpg)  **Career growth demands hard work, dedication:** Mr Alex Magu is the General Manager, Finance, Trade and Treasury at the National Oil Corporation of Kenya. Prior to his current position, he held various senior in the financial sector including chief transformation officer at Family Bank, Founder-Credit Sawa Limited and head of finance at Kenya Orient Insurance Limited. With over 20 years of experience in financial and treasury management of enterprises in different markets, the 45 years old shares his career-path with Sunday Nation. [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614582847.12.jpg) |   **The Standard**   |  |  | | --- | --- | | cid:image019.jpg@01D711D6.01086580 | **NOTICE OF INTENTION:** The Liberty group passes a public announcement on a notice of intention**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614917555.18.png)  **AAR shifts to paperless mobile app:** Medical underwriter AAR Insurance Kenya has revamped its digital suite with the launch of a mobile app as part of its strategy to become a branchless and paper less insurer. [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614735924.14.jpg)  **What losing my job taught me:** Gilbert Ouko talks about his life. Regrets? I Wish I had known to: Enrol into any of the paid courses while in employment. Not get an insurance policy that matured in four years. As much as I do not regret saving a life insurance policy has several disadvantages including not being able to withdraw your money until maturity dates. [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614741777.17.jpg)  **Are you employed? Three things you need to be doing now:** Invest in risk management: Buy insurance for your valued assets so that losses may be compensated. Find out what the credit life insurance on your loans cover and shop around for a better cover even if it maybe a little more expensive**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614741477.19.jpg)  **NHIF seeks to fill 31 senior positions:** The government health insurer has advertised positions of senior staff in an apparent overhaul of its management. In an internal memo, the NHIF has asked its employees to apply for 31 positions of heads of department and managers. [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614579449.15.jpg)  **Teachers demand new allowances for handling rowdy students:** Teachers have continued to pile pressure, through their unions, to demand ne3w allowances and review of their remuneration terms from their employers. As the same time, Mary Rotich, the branch's new executive secretary, delved into the teachers' medical cover which is handled by AON Minet, saying members from Kericho prefer to be enlisted to the government National Hospital Insurance Fund. [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614581373.12.jpg)  **Faulu Bank, UAP boost West Pokot residents:** Faulu bank senior manager institutional banking manager and Eldoret branch manager Lawi Masibo hand over iron sheet to West Pokot Governor John Lonyang'apuo. [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614578795.10.jpg)  **Notice: Saham Assurance:** Notice of intention to apply for transfer of long term insurance business. [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614578561.14.jpg) |   Star   |  |  | | --- | --- | | cid:image021.jpg@01D711D6.01086580 | **Pkosing: Motorists ruin road furniture, tax their insurance:** Transport committee chairman David Pkosing is contemplating a law to impose a levy on motor insurance for funding the maintenance of road furniture. The Pokot South MP said as much as roads agencies are responsible for the maintenance, motorists are equally to blame for the destruction of road signage and other installations. He argued that motorists are the ones destroying road furniture through careless driving and driving on pavements, where they run down road furniture. Pkosing told the Star that since Kenyans have proven to be careless, it is high time the insurance levy was introduced.  The arrangement will be so that for every car that pays insurance, the insurer will deduct the levy, and remit the same for specifically maintaining the furniture**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614823377.16.jpg) |   **People Daily**   |  |  | | --- | --- | | cid:image023.jpg@01D711D6.01086580 | **AAR shifts to paper less model with mobile app:** Medical underwriter AAR Insurance Kenya has revamped its digital suite with the launch of a mobile app as part of strategy to become a branchless and paperless insurer. The AAR Mobile App, downloadable on the Android Play Store and Apple Play Store, will enable customers, agents and service providers perform transactions on mobile on a self-service mode, thus cutting the need for face-to-face interactions with company staff and agents**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614732173.20.jpg)  **Rebuilding homes:** West Pokot Governor Prof. John Lonyangapuo receives iron sheets from Faulu Bank Senior Manager Institutional Banking Thomas Ogallo (centre) and Eldoret Branch Manager Lawi Masibo. The financial institution in collaborating with UAP Old Mutual Foundation made the donation to residents of Pokot County whose houses were destroyed when the area was hit by landslides last year.[**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614731916.20.jpg)  **Insurance twist in alleged killing of son by his father:** Detectives in Nyeri, investigating the murder of Daniel Mwangi Wang’ondu, now believe his death may have been motivated by desire for insurance compensation as well as his father’s move to inherit his wife. Mwangi’s father, Stephen Wang’ondu Kinini, who is currently being detained by police in Nyeri, is said to have started processing compensation claims from an insurance company a few days after the burial of his son. [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614578347.11.jpg) |   **The Nairobian**   |  |  | | --- | --- | | cid:image038.jpg@01D711D6.01086580 | **Xplico Insurance finally compensates Ajwang Sh70,000, five years on:** Through ‘The Defender’, a complainant was able to receive his payments of sh.70000 from Xplico Insurance, having been following up on this for losing his motorbike 3 years ago**.** [**Read More**](https://app.globetrack.co.ke/storage/monitoring_entries/1614911687.15.jpg) |   **Taifa Leo**   |  |  | | --- | --- | | cid:image039.jpg@01D711D6.01086580 | **If BBI passes MPs salaries should be cut:** Every member of parliament gets around Sh10 million on medical insurance. In this case there is need to reduce their salaries and other benefits so as to reduce the tax burden on the citizens**.** [**Read more**](https://app.globetrack.co.ke/storage/monitoring_entries/1614579111.15.jpg) | |
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| **Social media watch...**  ***Capital Digital:*** **Sanlam Issues Profit Warning For FY20, Citing COVID-19 Woes**: Sanlam Kenya has issued a profit warning for the financial year ended December 31, 2020, citing a harsh operating environment occasioned by the outbreak of the coronavirus disease. The group’s chairman John Simba in a notice to shareholders said that the returns will be lower than earnings for the previous year. “Based on our un-audited end-of-year financial results and information currently at the board’s disposal, we wish to report that our projected net earnings after tax for the period ended December 2020 will reflect a decline compare to the prior year earnings,” said Simba. “This is due to the effects of COVID-19 pandemic on the local economy and foreign exchange rates which had an adverse impact on the valuation of the Group’s net assets,” he added.  <https://www.capitalfm.co.ke/business/2021/03/sanlam-issues-profit-warning-for-fy20-citing-covid-19-woes/>  ***The Star Online:*** **Pkosing: Motorists ruin road furniture, tax their insurance:** Transport Committee chairman David Pkosing is contemplating a law to impose a levy on motor insurance for funding the maintenance of road furniture. The Pokot South MP said as much as roads agencies are responsible for the maintenance, motorists are equally to blame for the destruction of road signage and other installations. He argued that motorists are the ones destroying road furniture through careless driving and driving on pavements, where they run down road furniture. Pkosing told the Star that since Kenyans have proven to be careless, it is high time the insurance levy was introduced. “We should have responsibility on both sides. Why would someone drive on a pavement and destroy furniture? “The arrangement will be so that for every car that pays insurance, the insurer will deduct the levy, and remit the same for specifically maintaining the furniture.  <https://www.the-star.co.ke/news/big-read/2021-03-04-pkosing-motorists-ruin-road-furniture-tax-their-insurance/>  ***Capital Digital:*** **AAR Insurance Shifts to Paperless Model with Mobile App**: Medical underwriter AAR Insurance Kenya has revamped its digital suite with the launch of a mobile app as part of its strategy to become a branchless and paperless insurer. The AAR Mobile App, downloadable on the Android Play Store and Apple Play Store, will enable customers, agents and service providers perform transactions on mobile on a self-service mode thus cutting the need for face-to-face interactions with company staff and agents. The App also allows users easy access to information regarding their medical insurance cover including benefits besides helping them locate authorized healthcare providers. One can also purchase the company’s products, access MTIBA and file paperless claims using the App.  <https://www.capitalfm.co.ke/business/2021/03/aar-insurance-shifts-to-paperless-model-with-mobile-app/>  ***KBC Digital*: AAR shifts to paperless model with new app:** Medical underwriter AAR Insurance Kenya has revamped its digital suite with the launch of a mobile app as part of its strategy to become a branchless and paperless insurer. The AAR Mobile App, downloadable on the Android Play Store and Apple Play Store, will enable customers, agents and service providers perform transactions on mobile on a self-service mode thus cutting the need for face-to-face interactions with company staff and agents. The App also allows users easy access to information regarding their medical insurance cover including benefits besides helping them locate authorized healthcare providers. One can also purchase the company’s products, access MTIBA and file paperless claims using the App.  <https://www.kbc.co.ke/aar-insurance-shifts-to-paperless-model-with-mobile-app/>  ***PD Online*: AAR Insurance shifts to paperless model with mobile app:** Medical underwriter AAR Insurance Kenya has revamped its digital suite with the launch of a mobile app as part of its strategy to become a branchless and paperless insurer. The AAR Mobile App, downloadable on the Android Play Store and Apple Play Store, will enable customers, agents and service providers perform transactions on mobile on a self-service mode thus cutting the need for face-to-face interactions with company staff and agents.  The App also allows users easy access to information regarding their medical insurance cover including benefits besides helping them locate authorized healthcare providers. One can also purchase the company’s products, access MTIBA and file paperless claims using the App.  <https://www.pd.co.ke/news/national/aar-insurance-shifts-to-paperless-model-with-mobile-app-68633/>  ***Capital Digital:* Managers at Britam Targeted in Looming Job Cuts as Insurer Restructures**:  Britam Holdings Plc has announced that it will lay off some of its workers as part of a new organizational structure that it is currently implementing. In a statement, the regional insurer says the reorganization is expected to lead to a leaner executive team with fewer reporting layers that will support the company’s growth in an increasingly competitive business environment. The move, which is the result of a business strategy review spearheaded by the Board, for the period 2021- 2025, will result in a more competitive, efficient and customer-centric organization.  <https://www.capitalfm.co.ke/business/2021/03/managers-at-britam-targeted-in-looming-job-cuts-as-insurer-restructures/>  ***CIO East Africa:* Minet Kenya Feted As The Overall Best Insurance Broker Of The Year:** Insurance brokerage firm, Minet Kenya has been feted as the overall Best Insurance Broker of the year, 2020, during the Think Business’ Insurance Awards. The firm was recognized as the best Medical Broker of the year, General Broker of the year, and the Most Customer Centric. MiNET was specifically recognized for its innovative and use of technology in insurance brokerage and other related services that they offer. Additionally, the Think Business Award focused on a firm’s ability to showcase excellent customer service as well as having the ability to positively contribute to the overall growth of the industry. Commenting on the award, Minet Kenya’s Chief Executive Officer, Mr. Sammy Muthui, enthused that the firm had identified a gap in the provision of customer-centric and technology driven products as a means of reaching more clients and in turn increasing the penetration of insurance uptake in the country.  <https://www.cio.co.ke/minet-kenya-feted-as-the-overall-best-insurance-broker-of-the-year/>  ***Soko Directory:*** **Minet Kenya Feted as Best Insurance Broker of The Year**: The insurance brokerage firm, Minet Kenya has been feted as the overall Best Insurance Broker of the year, 2020, during the Think Business’ Insurance Awards. The firm was recognized as the best Medical Broker of the year, General Broker of the year, and the Most Customer-Centric. MiNET was specifically recognized for its innovation and use of technology in insurance brokerage and other related services that they offer. Additionally, the Think Business Award focused on a firm’s ability to showcase excellent customer service as well as having the ability to positively contribute to the overall growth of the industry. Commenting on the award, Minet Kenya’s Chief Executive Officer, Mr. Sammy Muthui, enthused that the firm had identified a gap in the provision of customer-centric and technology-driven products as a means of reaching more clients and in turn increasing the penetration of insurance uptake in the country.  <https://sokodirectory.com/2021/03/minet-kenya-feted-as-best-insurance-broker-of-the-year/>  ***Kenyan Wall Street*: Britam Announces Organizational Restructure Targeting Executive Team**: Britam Holdings, one of East Africa’s largest insurance companies, has announced a new organizational restructure that targets the executive team. According to a public statement released by the insurer, the restructuring will lead to a leaner executive team with fewer reporting layers and thereby support Britam’s expansion in the highly competitive insurance business. Britam aims to be “a more competitive, efficient and customer-centric organization” through the restructuring process.  <https://kenyanwallstreet.com/leading-insurer-britam-announces-organisational-restructure/>  ***K24 Digital:* Did father allegedly pay Ksh160,000 for son’s death over insurance money**? Detectives in Nyeri, investigating the murder of Daniel Mwangi Wang’ondu, now believe his death may have been motivated by desire for insurance compensation. Mwangi’s father, Stephen Wang’ondu Kinini, who is currently being detained by police in Nyeri, is said to have started processing compensation claims from an insurance company a few days after the burial of his son. Detectives are also investigating whether Wang’ondu’s decision to invite his son’s estranged wife to his house may have led to Mwangi’s killing. The current investigation has also triggered police interest in the death of Wang’ondu’s other son in 1995, after which he was allegedly paid a good amount of money by an insurance firm. A few days after Thuita’s death, Wang’ondu is said to have lodged a compensation claim with an insurance company with which he had insured members of his family and property. Detectives now believe Wang’ondu may have had a hand in the boy’s downing in order to get insurance compensation.  <https://www.k24tv.co.ke/news/did-father-allegedly-pay-ksh160000-for-sons-death-over-insurance-money-31344/>  ***Kenyan Wall Street:* Sanlam Kenya issues a Profit Warning as Pandemic hits its Returns:** Sanlam Kenya, formerly Pan Africa Insurance Holdings, whose parent is Sanlam Group (South Africa), has noticed that its net profit for 2020 will drop by more than 25% compared to the prior year. The firm joins a long queue of listed firms that have already issued a profit warning. Many of these firms cite a weak economic environment and disruptions associated with the COVID-19 pandemic for eroding their investment returns. Its Board said in a statement that based on the data available with the board, the firm’s net profit for the period ended December 31, 2020 will reflect a decline compared to the prior-year earnings.  <https://kenyanwallstreet.com/sanlam-kenya-issues-profit-alert-on-pandemic/>  ***Kenyan Wall Street:* AAR Insurance Goes Digital with New Mobile App:** AAR Insurance Kenya has launched a new mobile app available on Google Play Store and the App Store. The new mobile app is part of its mission to become a branchless and paperless insurer by digitizing its services. The digital shift will help the company improve service providence efficiency and enhance customer experience.  <https://techtrendske.co.ke/aar-insurance-goes-digital-with-new-mobile-app/> |