

THE ASSOCIATION OF KENYA INSURERS

AKI Centre, Mimosa Road, Muchai Drive, Off Ngong Road.

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2nd February 2021

AKI CIRCULAR NO. 20/LIC/02/2021

**CHIEF EXECUTIVES
LIFE INSURANCE MEMBER COMPANIES
THE ASSOCIATION OF KENYA INSURERS**

Ladies & Gentlemen,

RE: FACULTATIVE PLACEMENT OF RISK

Attached please find a placement slip from APA life inviting life insurance member companies that would be interested in participating in the facultative placement.

If your company is interested in participating in the risk, kindly get in touch with APA Life as per the attached email.

Yours faithfully,



**T.M. GIGUHI
EXECUTIVE DIRECTOR.**

From: Brian Ogoto <brian.ogoto@apalife.co.ke>
Sent: 02 February 2021 10:52 AM
To: Mary Wahome
Cc: Birian Akwir; Pauline Gathuri
Subject: facultative placement for Ashok Shah Kumar
Attachments: unplaced risk.xlsx

Dear Mary,

Kindly find attached a placement slip for a risk for your circulation to life companies if they can accept cover for the unplaced risk balance of Sum Assured Kshs.25,820,753.

Your speedy response will be highly appreciated.

Kind Regards,

Brian .L. Ogoto

Reinsurance Officer| APA Life Assurance Limited P.O. Box 30065-00100-GPO| Nairobi | Kenya

*Apollo Centre | Ring Road Parklands, Westlands | Nairobi, Kenya
T +254 20 2861016 | Email: brian.ogoto@apalife.co.ke*

*For all Mpesa payments please use Paybill Number **527 600** Account Number -Your ID Number" e.g. **13895656***



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FACULTATIVE REINSURANCE**Details of the risk as below:****CEDANT/ REINSURED****APA LIFE ASSURANCE Ltd, Kenya****INSURED****Mr. Ashok Shah Kumar****TYPE****Facultative Reinsurance****CLASS****Group Life Assurance Scheme****PERIOD****1st January 2021 to 31st Dec 2021****Date of Birth of Mr. Shah****15th Dec 1948****Group Life Benefit****KSh. 204,773,580****PTD Benefit (Accelerated)****KSh. 204,773,580****Critical Illness Benefit(Acc)****KSh. 5,000,000****Premium Rate (Per Mille)****2.6****Premium Amount****KSh. 532,411****Extra Mortality Loading****NIL****Free Cover Limit****KSh. 30,000,000****Amount Above FCL****KSh. 174,773,580****Extra Premium Charged****KSh. NIL****Total Premium Charged****KSh. 532,411****APA Life Retention****KSh. 1,000,000****Treaty Capacity****KSh. 130,000,000****Facultative Reinsurance****KSh. 73,773,580****unplaced Risk****KSh. 25,820,753**

Milkah Njoroge

From: Catherine Karimi <catherine.karimi@apalife.co.ke>
Sent: 02 February 2021 13:01
To: Milkah Njoroge
Subject: RE: AKI Circular No.20/LIC/02/2021- Facultative Placement of Risks

Kindly recall this circular.

Kind regards,

Catherine Karimi
CEO/APA Life

Apollo Centre / Ring Road Parklands, Westlands / Nairobi, Kenya
P.O. Box 30065-00100-GPO/ Nairobi / Kenya
T +254 20 2861005 / M +254 703 762383 Email: Catherine.karimi@apalife.co.ke



From: Milkah Njoroge [mailto:milkah.njoroge@akinsure.com]
Sent: Tuesday, February 2, 2021 12:22 PM
Cc: Tom Gichuhi; Pauline Gathuri
Subject: AKI Circular No.20/LIC/02/2021- Facultative Placement of Risks

Dear All,

Please find attached AKI Circular No.20/LIC/02/2021.

Kind Regards

Milkah Njoroge
Association of Kenya Insurers
AKI Centre, Mimosa Road, Mucai drive off Ngong Road
Direct Extension :- 0709 640 130/ 104
Pilot Number: 0709 640 000