

# THE ASSOCIATION OF KENYA INSURERS

AKI Centre, Mimosa Road, Mucai Drive, Off Ngong Road.

P.O. Box 45338 - 00100, Nairobi

Tel: 2731330/1/2/3, 020-2630295

Fax: 2731339

Mobile: 0722-204 149, 0733 610 325

Email: [info@akinsure.com](mailto:info@akinsure.com)

Website: [www.akinsure.com](http://www.akinsure.com)



4<sup>th</sup> January 2021

## AKI CIRCULAR NO.02/SECRE/2021/TMG

**CHIEF EXECUTIVES  
ALL MEMBER COMPANIES  
ASSOCIATION OF KENYA INSURERS**

Ladies & Gentlemen,

### **RE: MOTOR INSURANCE CERTIFICATES**

#### **1. Selling Price**

This is to inform you that the selling price of motor insurance certificates will reduce from Ksh.100 to Ksh.85 (exclusive of VAT) with effect from **5<sup>th</sup> January 2021**.

#### **2. IMIDS Levy**

The IMIDS levy will reduce from Ksh.20/= to Ksh.10/= (exclusive of VAT) with effect from **5<sup>th</sup> January 2021**. The reduction is due to change of hosting of the IMIDS system from Safaricom to the cloud.

As a result of the above reduction in the selling price of motor insurance certificates and IMIDS levy, the price of motor certificates will be **Ksh.95/=** per certificate (exclusive of VAT).

Please inform your underwriting and finance staff about the above price change.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'T.M. Gichuhi', is written over a horizontal line. Below the signature, the name 'T.M. GICHUHI' and the title 'EXECUTIVE DIRECTOR' are printed in bold, black, sans-serif font. The signature is enclosed within a large, hand-drawn oval shape.

Encl.

4<sup>th</sup> January 2021

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**T.M. GICHUHI**  
**EXECUTIVE DIRECTOR**

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