

# THE ASSOCIATION OF KENYA INSURERS

AKI Centre, Mimosa Road, Mucai Drive, Off Ngong Road.

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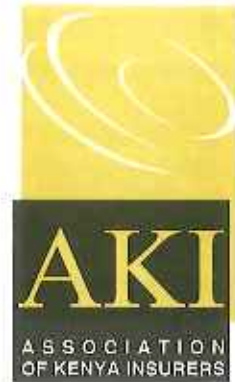
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4<sup>th</sup> January 2021

## AKI CIRCULAR NO.01/SECRE/2021/TMG

**CHIEF EXECUTIVES  
ALL MEMBER COMPANIES  
ASSOCIATION OF KENYA INSURERS**

Ladies & Gentlemen,

### **RE: ANNUAL MEMBERSHIP SUBSCRIPTION FOR THE YEAR 2021**

Membership subscription is supposed to increase at an annual escalation rate of 20% as approved by the AKI Board in 2014. For the year 2021, the subscription would have increased from Kshs.895,795.20 to Kshs.1,074,954.25 (exclusive of VAT).

During the meeting of the AKI Board held on 17<sup>th</sup> December 2020, the Board shelved the 20% increase for year 2021 and agreed to retain the subscription at the same level as in year 2020 due to the impact of Covid-19 pandemic on members' businesses. Membership subscription for year 2021 will therefore be Kshs.895,795.20 (exclusive of VAT).

Enclosed, please find the invoice for your membership subscription for the year 2021.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'T.M. Gichuhi', is written over a horizontal line. To the right of the signature is a large, loopy circular flourish.

**T.M GICHUHI  
EXECUTIVE DIRECTOR**

Encl.