

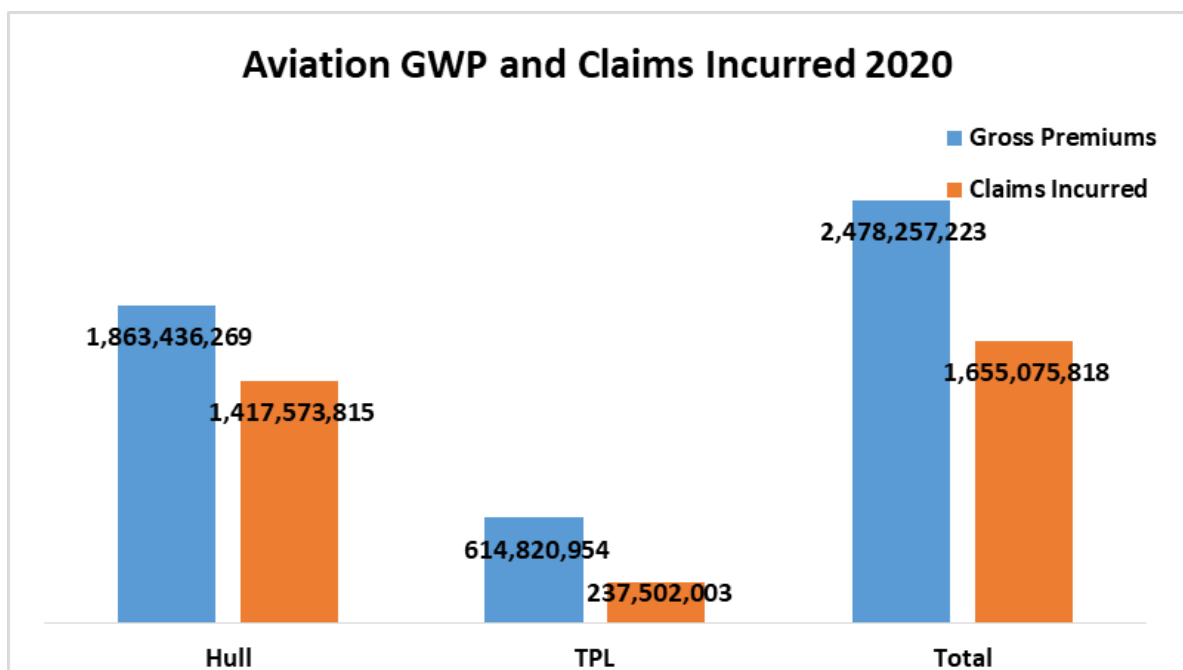
2020 AVIATION INSURANCE STATISTICS REPORT

1.0 BACKGROUND

The Secretariat obtained information on the aviation insurance split hull vs third party liability data for the year 2020. This information will be instrumental to the working group tasked to explore the possibility of increasing the industry capacity for aviation.

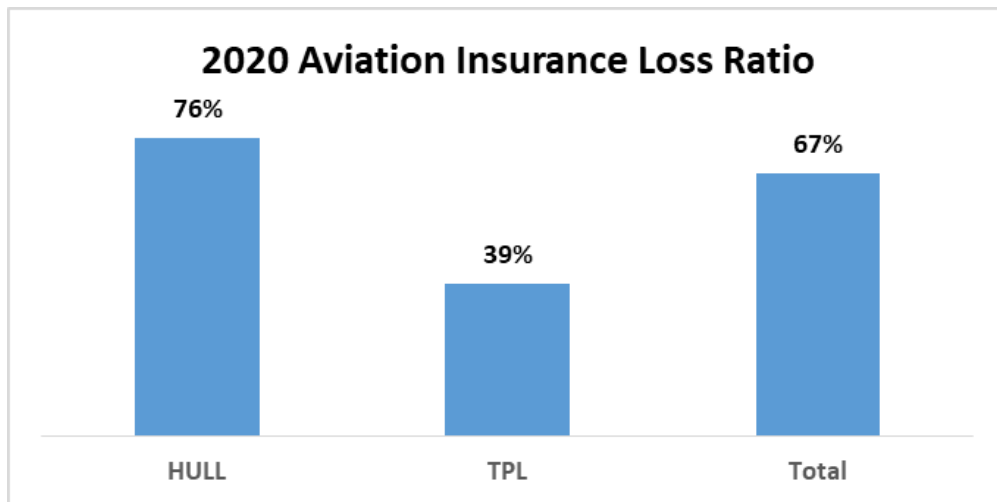
2.0 RESULTS

In 2020, 10 insurance companies wrote aviation insurance constituting hull and third party liability. Responses were received from 9 out of the 10 aviation insurance underwriters representing 98.73% market share. Chart below shows a summary of the information obtained.



Total gross aviation premiums was KES 2.5 billion in 2020. Hull contributed 75% of the total aviation gross premiums whereas third party liability contributed 25%. The largest underwriter controls 57.6% of the total gross aviation premiums.

Total claims for aviation insurance was KES 1.7 billion in 2020. Claims incurred on hull was 86% while that of third party liability was 14% of the total aviation claims. The largest underwriter incurred 86.7% of the total aviation claims.



Overall technical Loss Ratio for aviation was 67%. Hull had 76% while third party liability had 39% loss ratio.